

# Hotel California and the Federal Reserve

In 1977 the Eagles spoke to us about "Hotel California." Lyrics are [here](#).

A few lines from the song ...

*"On a dark desert highway, cool wind in my hair...*

*Up ahead in the distance I saw a shimmering light...*

*Then I was thinking to myself this could be Heaven or this could be Hell*

*Welcome to the Hotel California*

*Some dance to remember, some dance to forget*

*They're living it up at the Hotel California*

*We are all just prisoners here of our own device*

*Relax, said the night man, We are programmed to receive,*

*You can check out any time you like but you can never leave."*

**The lines have been rewritten to fit the Federal Reserve – the hypothetical "Hotel Marriner Eccles:"**

*"On a dark digital highway, QE rewarding my pals*

*Up ahead in the distance I saw a burning pyre of debt*

*I was thinking to myself this should be Heaven but it's Hell*

*Welcome to the Hotel Marriner Eccles*

*Some pontificate to remember, some lie to forget*

*They're living it up at the Hotel Marriner Eccles*

***We are all just prisoners here of our own device***

*Relax, said the chairman. We are programmed to deceive*

*You can check out any time you like but you can never leave"*

## **Thanks to the efforts of the Federal Reserve:**

- US national debt in 1913 was \$ 3 billion. Today it exceeds \$ 20,000 billion. There is no plan to reduce or eliminate debt.
- Money supply has grown similarly. Debt has grown far more rapidly than the economy which must support the debt. This model is not viable in the long-term.
- The debt will never be paid in today's dollars, and debt cannot increase forever.
- Hence the debt will default via outright repudiation or default via inflation. Both will be painful.
- Who in their right mind believes that an economy can solve an excess debt problem with more debt? The "powers-that-be" don't want the excess debt problem solved – **THEY WANT MORE DEBT!**

**Like the Hotel California, the debt based currency system lives on, and we can never (without a traumatic reset) leave it.**

Dishonest money created by politicians and bankers is profitable for the financial elite. It may look like heaven but it is **HELL** for the poor and middle class. **The elite want the economic skim to continue. The rest of us must protect ourselves. Gold and silver come to mind.**

The econometric models that supposedly guide the Fed are

reminiscent of that edited line: ***“Relax, said the chairman. We are programmed to deceive. You can check out any time you like but you can never leave.”***

In the financial world, where actions eventually have consequences, debt is growing explosively, fiat currencies are continually devalued and currencies are issued by insolvent central banks and insolvent governments.

**There will be a reckoning. The reckoning will be less traumatic if we are prepared:**

- 1. Understand the consequences of decades of bad monetary and fiscal policies.**
- 2. Trust hard assets instead of promises.**
- 3. Have gold and silver safely stored in a vault.**

***“We are all prisoners of our own devices.”***

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